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DETERMINATION OF **NETWORK REVENUE CAPS** **2003-04**

In accordance with Clause 69 and Schedule 6 of the Network Access Code (“the Code”), the revenue caps to apply during the financial year commencing 1 July 2003 for each of the prescribed electricity networks operated by Power and Water Networks are determined as set out in the following Table, and are based on the components and exclusions set out in the Annexure:

REVENUE CAPS^{1,2}	
2003-04	
	\$M
Northern ³	\$61.302
Alice Springs	\$10.931
Tennant Creek	\$3.120

¹ excludes the revenues to be recovered on account of the GST

² determined using the revenue caps applying during the financial year commencing 1 July 2002 and X factors as determined on 26 May 2000, and the 2003-04 percentage CPI change estimated by the Commission at 2.4%.

³ includes revenue for the interconnected Darwin and Katherine distribution systems and the Darwin to Katherine Transmission Line.

The rationale for this determination, as required by clause 64 of the Code, will be set out in a paper entitled “Revenue Determinations and Network Tariffs: 2003-04” to be issued in June following approval of the associated tariffs.

Alan Tregilgas
Utilities Commissioner
(for the Utilities Commission)
1 April 2003